Virginia Cannabis Group March Newsletter

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A RECENT SUCCESS

Marijuana is more than a talking point to Governor Ralph Northam. In his role as a physician, he has experience with medical cannabis oils. The recent Joint Commission on Healthcare expansion bills were amended by the governor for emergency enactment. This means the protections of the new medical cannabis laws will be immediately extended to all Virginia patients who are certified by their doctors.



Jenn Michelle Pedini appears frequently in local and national media

Thank you for subscribing to Virginia Cannabis Group's monthly newsletter, highlighting our services, successes, and recent media coverage. The Monthly Focus highlights a blog post, which will be an analysis of policies important to Virginia cannabusinesses. Thanks again for reading and your interest in Virginia Cannabis Group.

Get Started Right Away

VCG is still accepting client consultations for a few remaining Health Service Areas. To give our best efforts for each client, VCG only accepts one client per HSA. VCG provides variety of other services, and our professional education presentation can enable your organization to be on the cutting edge of the Commonwealth's newest emerging market!

Q: I have experience in another state's regulated marijuana industry that can be used in Virginia's new program. Where can I get information on employment with a Virginia cannabusiness?

A: VCG is compiling a list of qualified individuals to assist licensees with hiring staff and partnering with qualified. Email your letter of interest and resume to <u>contact@virginiacannabisgroup.com</u> for consideration.

Q: My organization is interested in Virginia's medical marijuana program as an applicant or as a supporting role. How can I get the most up-to-date information on these upcoming opportunities?

A: VCG executives have nearly a decade of combined Virginia marijuana policy experience and are ready to give your organization the most up-to-date, accurate information in one 90-minute presentation for just \$250 plus travel expenses if more than 25 miles outside of Richmond.

Virginia Cannabis Group: Recent Media Appearances

Jenn Michelle Pedini – "How Virginia turned around on medical cannabis" https://www.newsleader.com/story/news/2018/02/24/how-virginia-turnedaround-medical-cannabis/311303002/

"Lawmakers push medical cannabis oil legislation through General Assembly" http://wric.com/2018/02/28/lawmakers-push-medical-cannabis-oillegislation-through-general-assembly/

Daniel Rouleau – "Virginia legislators consider marijuana-related bills" http://www.nbc12.com/story/37324622/virginia-legislators-considermarijuana-related-bills



Federal Taxes are a growing concern among medical marijuana businesses.

Contact Us

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Monthly Focus: Federal Taxes

This month's blog post focuses on federal taxes. Although taxes are not due for another month, marijuana businesses face an uncommon headache in paying their federal taxes not shared by the rest of Virginia's business community – IRC section 280E. Reactionary as usual, this law was enacted after a shady enterprise with solid accounting was able to use the tax code in a way the IRS was unhappy with. A policy analysis and some current case law offers tips for cannabusinesses. <u>Click here</u> to go this post.

More to Come Soon...

Virginia Cannabis Group plans to grow not only our clients' business, but the regulated marijuana industry as a whole. Be on the lookout for upcoming networking and informational events. Information will be sent out through email, social media, and monthly newsletter.